

## GMPF fossil fuel holdings at 31 March 2020

<b><u>Direct Holdings [1]</u></b>	<b>£</b>	<b>£</b>
Anglo American	90,088,702	
Apache	935,616	
ArcelorMittal	8,497,335	
BHP Billiton	12,147,281	
BP	238,901,784	
Cabot Oil & Gas	1,856,317	
Chevron	2,920,702	
CNOOC	12,237,352	
ConocoPhillips	988,519	
ENGIE	2,574,692	
Equinor ASA (Statoil ASA)	31,040,163	
Glencore	92,988,316	
Hess	9,022,433	
Inpex	532,671	
ITOCHU	26,907,074	
Lundin	1,166,086	
Marathon Oil	804,927	
Mitsubishi	2,897,202	
Mitsui	1,479,035	
Noble Energy	1,515,904	
Repsol	8,041,608	
Royal Dutch Shell	243,980,770	
Santos	9,529,106	
Sumitomo	825,485	
Suncor Energy	3,019,576	
Tauron Polska Energia	799,886	
Teck Resources	565,704	
Total	55,100,197	
Other	1,475,034	
<b>Total direct holdings in fossil fuels</b>		<b>862,839,477</b>
<b><u>Legal &amp; General Equity Funds [2]</u></b>		
UK Equity Index	10,016,949	
North America Equity Index	2,579,176	
Europe (ex UK) Equity Index	6,308,005	
Japan Equity Index	9,864,755	
Asia Pacific (ex Japan) Equity Index	12,268,257	
Emerging Markets Equity Index	59,347,939	
<b>Total equity fund holdings in fossil fuels</b>		<b>100,385,080</b>
<b>Total fossil fuel holdings at 31 March 2020</b>		<b>963,224,557</b>

**Notes:**

1. List of direct holdings over £500,000 in companies included in [The Carbon Underground 200](#).

Source: [GMPF mainstream holdings at 31 March 2020](#)

2. Estimate of fossil fuel holdings in Legal & General equity funds based on published sector allocations (calculated as 100% of holdings in Oil & Gas sector and 20% of holdings in Basic Materials sector.)

Source: [GMPF mainstream holdings at 31 March 2020](#)

Sector allocations: [Legal & General Fund Centre](#)